



FEED & GRAIN CO. INC.

2023 Harvest Programs & Policies

****Subject to Change at any time****

20 days from date of deposit to decide disposition of grain- Sell, Store, or some other type of contract

Corn Drying Rate: .05 cents per point or 2.5 cents per 1/2 point

Shrink Factor: 1.45%

Storage: 14.0%

Selling: 15.0%

Storage Rate: \$0.15 per bushel for first 120 days, then 1/10th cent per bushel per day

Example of 9 month Loan: .15 cents for first 120 days
.15 cents for next 150 days
.30 cents

Price Later Contract: 14.0% moisture. Service charge @ \$.12 cents per bushel for the first 120 days, then 2 1/2 cents per bushel per month or portion thereof. Subject to change with market change.

Dry & Return: Handling Fee \$.10/bushel

Soybeans:

Shrink: 1.5% per .5 point from 13.1 to 15.0 – 2.0% per .5 point from 15.1 to 18%
2.5% over 18%, breaking at the half point.

FM: Over 1% is deducted from the dry bushels

Storage & Selling: 13% moisture

Storage Rate: \$0.18 per bushel for first 120 days, then 1/10th cent per bushel per day

Example of 9 month Loan: .18 cents for first 120 days
.15 cents for next 150 days
.33 cents

Price Later Contract: 13.0% moisture. Service charge @ .15 cents per bushel for the first 120 days, then 2 1/2 cents per bushel per month or portion thereof. Subject to change with market change.

CONTRACTS AVAILABLE

Cash Contracts

Fixed Basis Contracts – with or without advance of funds

Price Later Contracts – with or without advance of funds

Minimum Price Contracts

Deferred Pay Contracts

Hedged to Arrive Contracts- **MUST HAVE BASIS SET BEFORE DELIVERED**

STORAGE RECEIPTS AVAILABLE

Negotiable for collateral

USGA Approved for loan

Non-Negotiable- sell any amount any time

2023

Loan Rates	<u>Howard County*</u>	<u>Fillmore County, MN</u>	<u>National</u>
Corn	\$ 2.10	\$ 2.07	\$2.20
Oats	\$ 2.05	\$ 2.07	\$2.00
Soybeans	\$ 6.16	\$ 6.10	\$6.20

*Loan rates apply if grain is stored in Howard County, even if raised out of county.

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